



OSMOND FOUNDATION FOR THE CHILDREN OF THE WORLD



## 2005 ANNUAL REPORT

FINANCIAL STATEMENTS FOR THE YEARS ENDED AUGUST 31, 2005 AND 2004  
AND SUPPLEMENTAL SCHEDULE FOR 2005 AND INDEPENDENT AUDITORS' REPORT

## CHAIRMAN'S MESSAGE



Jim Dearth, MD  
CEO  
The Children's Hospital  
and Health System

*It has been another remarkable year of life-saving care, preventative education and advanced research at Children's Miracle Network hospitals. The mission and motivation of Children's Miracle Network-to save and improve the lives of children by raising funds and awareness for children's hospitals across North America-continues to direct all aspects of the organization.*

*For the past 23 years Children's Miracle Network has helped millions of children-more than any other organization in North America. At our 170 premier hospitals children are treated by exceptional caregivers for all types of afflictions such as cancer, muscular dystrophy, AIDS, diabetes, heart disease, and serious injuries. In 2005 Children's Miracle Network hospitals were able to help 17 million children feel better.*

*Supporting these non-profit hospitals are generous corporate sponsors, media partners and individual donors who care deeply about the children in their community. With their generous fund raising support, Children's Miracle Network hospitals are able to provide charity care worth billions every year.*

*From the day of its founding, Children's Miracle Network pledged that donors' contributions would go to their Children's Miracle Network hospital. That founding pledge set us apart from other organizations and continues to illuminate why Children's Miracle Network remains one of the most noted children's charities in North America.*

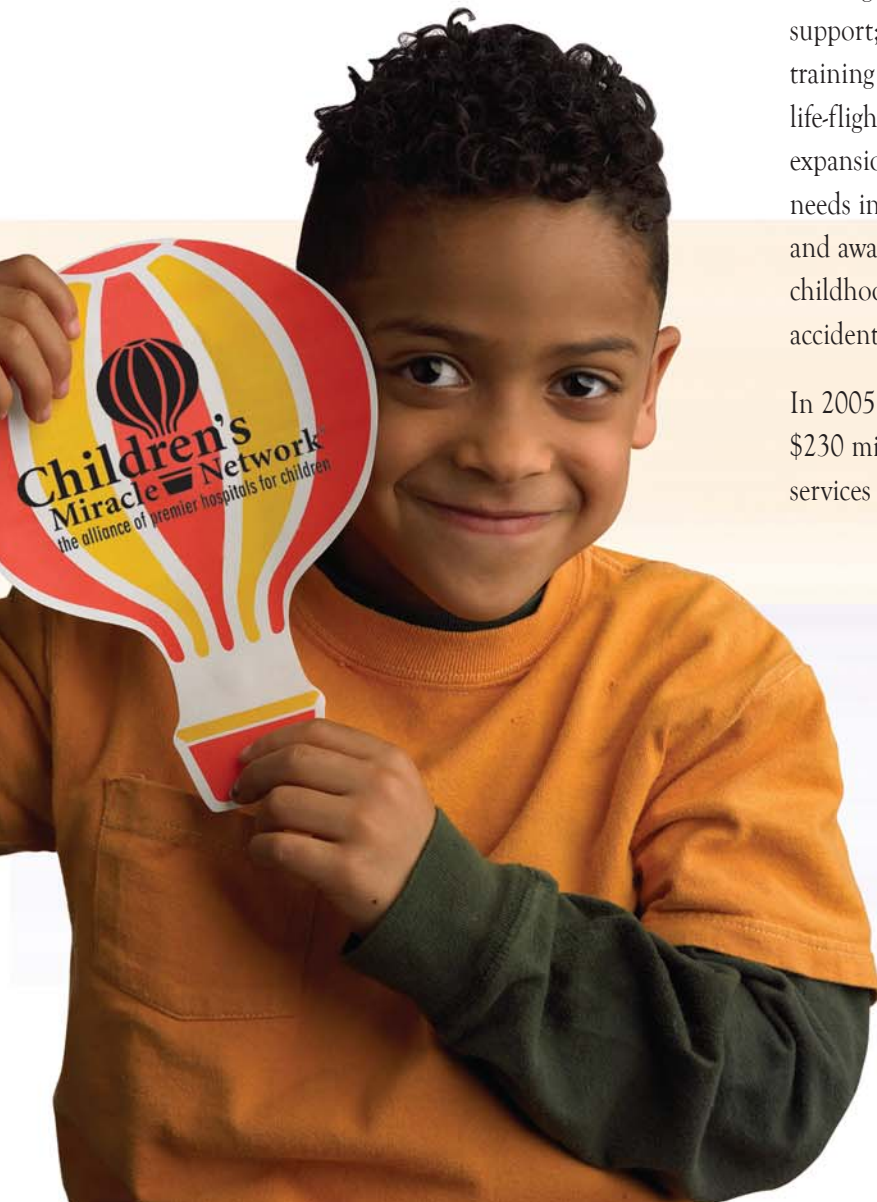
## PROGRAMS AND SERVICES

### Children's Hospital Programs & Services

Children's Miracle Network is the alliance of premier children's hospitals in North America. Children's Miracle Network raises funds for its member hospitals' discretionary use in addressing the most critical children's health care needs in their respective communities. Funds raised through Children's Miracle Network for its 170 children's hospitals are provided to each hospital solely as discretionary funds.

Through these hospitals, Children's Miracle Network funds are used for a wide variety of hospital programs and services. A sampling of these programs and services includes pediatric research for cancer treatments, living donor transplants, sickle cell anemia and juvenile diabetes treatment; critical and urgent care units; pediatric and neonatal intensive care support; specially designed equipment, staffing and medical training to meet children's unique health care needs; life-flight helicopters and other emergency vehicles; capital expansion of existing facilities to meet children's medical needs in a given area; and community outreach, prevention and awareness programs ranging from immunizations and childhood obesity education to bicycle safety clinics and accident prevention programs.

In 2005 Children's Miracle Network raised more than \$230 million to support these and other programs and services administered by its member children's hospitals.



# PROGRAMS AND SERVICES

## Public Education

Children's Miracle Network develops, produces, broadcasts and promotes awareness programming concerning health, welfare, and development needs of children. This is accomplished by an annual television broadcast, which educates the public on how they can help children treated by their local Children's Miracle Network hospital and support the efforts of Children's Miracle Network corporate partners to help children treated by member hospitals. Children's Miracle Network also utilizes radio stations throughout the country to generate awareness for Children's Miracle Network hospitals.

## Network Support/Professional Education

Children's Miracle Network develops relationships with corporate partners to create fund raising programs. Most corporate sponsors "sell" paper Miracle Balloons to customers and employees for a donation to their Children's Miracle Network hospital. Other support activities include coin canisters, walks, golf tournaments, bake sales, etc. All together, Children's Miracle Network corporate partners raise more than \$120 million each year to help kids treated at participating children's hospitals.

Children's Miracle Network also helps its member hospitals identify, recruit and train colleges and universities to conduct Dance Marathons and helps radio stations to conduct Radiothons. Radiothon efforts raise more than \$38 million each year for kids.



# BOARD OF TRUSTEES

## CHAIRMAN

Jim Dearth, MD  
CEO  
THE CHILDREN'S HOSPITAL AND HEALTH SYSTEM

## VICE CHAIR/CHAIR ELECT

Tom Sargent  
President  
FIRST TECHNOLOGY CREDIT UNION

## IMMEDIATE PAST CHAIRMAN

Charlie Amato  
Chairman  
SOUTHWEST BUSINESS CORPORATION

## TREASURER/SECRETARY

Dianna Morgan  
Sr. VP Public Affairs (Retired)  
WALT DISNEY WORLD COMPANY

## CHAIR OF ETHICS COMMITTEE

Richard Bucciarelli, MD  
Vice President for Government Relations  
UNIVERSITY OF FLORIDA

## BOARD MEMBERS

Jimmy Alexander  
VP, Human Resources  
ACE HARDWARE

John Bel  
President  
ARKANSAS CHILDREN'S HOSPITAL FOUNDATION

Dori Biester, PhD.  
President & CEO  
THE CHILDREN'S HOSPITAL

Carolynn Bond  
Community Affairs Director,  
Liaison to Children's Miracle Network  
RE/MAX

David B. Gillig  
Senior VP/ Executive Director  
CHILDREN'S HOSPITAL FOUNDATION,  
SAN DIEGO

Lissa A. McAnarney, MD  
Professor and Chair Dept. Pediatrics  
GOLISANO CHILDREN'S HOSPITAL

Nana Mensah  
COO  
CHURCH'S CHICKEN

Jimmy Osmond  
OSMOND FAMILY THEATER

Marie Osmond  
CO-FOUNDER

Mario Pilozi  
President and CEO  
WAL-MART CANADA CORP.

John Schneider  
CO-FOUNDER

Jim Shmerling  
CEO  
VANDERBILT CHILDREN'S HOSPITAL

Jeff Smith  
Sr. Vice President and General Counsel  
WALT DISNEY WORLD COMPANY

Jon Vice  
President  
CHILDREN'S HEALTH SYSTEM OF WISCONSIN, INC.

## MISSION STATEMENT

"The mission of Children's Miracle Network is to generate funds and awareness programs for the benefit of children and its member hospitals."

## OFFICERS

Mick Shannon  
President & CEO

Scott J. Burt  
Executive Vice President & COO



## INDEPENDENT AUDITORS' REPORT

Deloitte

To the Board of Trustees of  
Osmond Foundation for the Children of the World  
(dba Children's Miracle Network)

We have audited the accompanying statements of financial position of Osmond Foundation for the Children of the World (the "Foundation") (dba Children's Miracle Network) as of August 31, 2005 and 2004, and the related statements of activities and of cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Foundation at August 31, 2005 and 2004, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of functional expenses for the year ended August 31, 2005 is presented for the purpose of additional analysis and is not a required part of the basic 2005 financial statements. This schedule is the responsibility of the Foundation's management. Such supplemental schedule has been subjected to the auditing procedures applied in our audit of the basic 2005 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic 2005 financial statements taken as a whole.

Deloitte & Touche LLP  
November 11, 2005

OSMOND FOUNDATION FOR THE CHILDREN OF THE WORLD  
(dba Children's Miracle Network)STATEMENTS OF FINANCIAL POSITION  
AS OF AUGUST 31, 2005 AND 2004

ASSETS	2005	2004
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents:		
Unrestricted	\$ 6,659,637	\$ 7,432,257
Restricted	21,180,119	7,951,346
Investments-at fair value:		
Unrestricted	8,874,969	7,433,968
Restricted	1,250,882	1,651,380
Accounts receivable (net of allowance for doubtful accounts of \$132,528 in 2005 and \$166,080 in 2004)	3,207,037	1,385,785
Inventory	872,964	
Prepaid expenses and other assets	130,715	306,115
<b>PROPERTY AND EQUIPMENT-Net</b>	1,248,555	1,553,946
<b>NONCURRENT ASSETS-Prepaid premiums on life insurance contracts</b>	208,067	243,597
<b>TOTAL</b>	<b>\$43,632,945</b>	<b>\$27,958,394</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES:</b>		
Accounts payable	\$ 3,587,141	\$ 2,368,748
Line of credit	958,320	
Payable to participating hospitals	22,431,001	9,602,726
Deferred revenue	4,272,064	4,114,512
Other liabilities	728,522	640,292
<b>Total liabilities</b>	<b>31,977,048</b>	<b>16,726,278</b>
<b>NET ASSETS:</b>		
Unrestricted	11,622,967	11,221,379
Temporarily restricted	16,122	16,122
Cumulative translation adjustment	16,808	(5,385)
<b>Total net assets</b>	<b>11,655,897</b>	<b>11,232,116</b>
<b>TOTAL</b>	<b>\$43,632,945</b>	<b>\$27,958,394</b>

See notes to financial statements.

STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED AUGUST 31, 2005 AND 2004

	2005	2004
<b>REVENUES, GAINS, AND OTHER SUPPORT:</b>		
Hospital fees	\$ 5,641,196	\$ 5,099,571
Production underwriting gifts	6,267,304	6,051,550
Interest and dividends	516,134	376,540
Direct mail	2,515,363	3,155,131
Canister direct	625,183	227,896
Donations-in-kind	1,422,763	1,055,042
Net realized and unrealized gain on investments	1,135,986	557,219
Campaign	2,341,643	638,450
Other	493,801	420,734
<b>Total revenues, gains, and other support</b>	<b>20,959,373</b>	<b>17,582,133</b>

## EXPENSES AND LOSSES:

Program services:		
Public education	5,235,964	3,763,679
Network support /professional education	11,449,631	9,619,797
Community services	1,960,184	1,641,249
<b>Total program services</b>	<b>18,645,779</b>	<b>15,024,725</b>
Support services:		
Fund raising	1,190,944	1,055,062
General and administrative	721,062	617,095
<b>Total support services</b>	<b>1,912,006</b>	<b>1,672,157</b>
<b>Total expenses and losses</b>	<b>20,557,785</b>	<b>16,696,882</b>
<b>INCREASE IN NET ASSETS</b>	<b>401,588</b>	<b>885,251</b>
<b>NET ASSETS - Beginning of year</b>	<b>11,232,116</b>	<b>10,338,059</b>
<b>CHANGE IN AGGREGATE ADJUSTMENT RESULTING FROM THE TRANSLATION OF FOREIGN CURRENCY STATEMENTS</b>	<b>22,193</b>	<b>8,806</b>
<b>NET ASSETS - End of year</b>	<b>\$11,655,897</b>	<b>\$11,232,116</b>

See notes to financial statements.

STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED AUGUST 31, 2005 AND 2004

	2005	2004
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 401,588	\$ 885,251
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Loss on sale of fixed assets	27,139	41,043
Depreciation	735,740	505,268
Net unrealized gain on investments	(1,058,405)	(881,399)
Changes in:		
Accounts receivable	(1,813,785)	595,457
Inventory	(872,355)	
Prepaid expenses and other assets	175,427	(300,041)
Accounts payable	1,295,797	56,758
Payable to participating hospitals	12,697,998	1,044,423
Deferred revenue	157,552	235,660
Other liabilities		149,782
<b>Net cash provided by operating activities</b>	<b>11,746,696</b>	<b>2,332,202</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Sales of investments-net	17,902	1,615,964
Purchases of property and equipment	(457,587)	(829,087)
Change in restricted cash	(13,228,773)	(2,406,461)
Proceeds from the sale of property and equipment		300
Decrease in prepaid premiums on life insurance contracts	35,529	39,321
<b>Net cash (used in) provided by investing activities</b>	<b>(13,632,929)</b>	<b>(1,579,963)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from line of credit, net	958,320	
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH</b>	<b>155,293</b>	<b>8,806</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(772,620)</b>	<b>761,045</b>
<b>CASH AND CASH EQUIVALENTS-Beginning of year</b>	<b>7,432,257</b>	<b>6,671,212</b>
<b>CASH AND CASH EQUIVALENTS-End of year</b>	<b>\$ 6,659,637</b>	<b>\$ 7,432,257</b>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED AUGUST 31, 2005 AND 2004

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Organization**—Osmond Foundation for the Children of the World (the "Foundation") (dba Children's Miracle Network) is a charitable organization, qualified under Section 501(c)(3) of the United States Internal Revenue Code, organized for the purposes of:

- (1) Making distributions to other charitable organizations.
- (2) Fund raising for the benefit of sick and injured children and youth, including treatment, health care research, and acquisition of health care equipment and supplies.
- (3) Generating awareness programs concerning the health care needs of children and youth and the institutions and people who care for them.
- (4) Generating educational programs to promote good health care practices for children and youth, and to educate the public in health care needs and practices of children and youth and of the institutions and people who provide health care to children and youth.

The Foundation's principal method of raising awareness and of supporting fund raising for nonprofit children's hospitals is Children's Miracle Network Celebration, a television special, which is broadcast at the end of each year's campaign. Contributions solicited throughout the annual campaign and through Children's Miracle Network Celebration are generally received by Children's Miracle Network, acting as an agent, and then paid to the participating hospitals. The Foundation has no discretionary variance power over the distribution of such contributions and, in accordance with Statement of Financial Accounting Standards No. 136, *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust that Raises or Holds Contributions for Others*, such contributions are not reflected as revenues in the Foundation's financial statements. The Foundation's campaign year is January 1 through December 31. Contributions are to be distributed to participating hospitals no later than March 31 of the subsequent year.

To participate in an upcoming year's fund-raising and awareness campaign, hospitals license the use of the Children's Miracle Network name and logo. They become sole Children's Miracle Network licensees in their respective markets; the funds raised within these markets benefit the hospital's pediatric programs. Corporate sponsors need not become licensees; however, they are generally required to donate all of the funds they raise to hospitals affiliated with Children's Miracle Network.

The Foundation's operational activities are supported by hospital fees, corporate underwriting, and fundraising activities. Management identifies and allocates direct costs to the applicable categories noted below. Management also allocates expenses to the following categories based upon estimated percentages of the resources expended:

**Public Education**—The Foundation develops, produces, broadcasts, and promotes awareness programming concerning the health, welfare, and development needs of children.

**Network Support/Professional Education**—The Foundation develops national corporate sponsors to raise funds for participating hospitals. The Foundation also provides resources and assistance to hospitals for raising funds for the benefit of sick and injured children; that benefit includes treatment (charity care), health care research, and acquisition of health care equipment and supplies.

**Community Services**—The Foundation develops, produces, and presents community education programs and makes these programs available to participating hospitals and other community-based institutions that promote the sound health, safety, and development of children and youth.

**Revenues** - Unconditional promises to give to the Foundation are recognized as revenues and assets of the Foundation.

**Deferred Revenue** - Cash received in connection with licensing fees received from hospitals is deferred and amortized to hospital fees over the one-year license period.

**Donations-in-Kind** - Donations-in-kind include hotel accommodations and airfare. In-kind donations are accounted for at estimated fair value as both revenues when donated and expenses when utilized.

**Basis of Accounting** - The financial statements of the Foundation have been prepared on the accrual basis of accounting. The underlying accounting of the Foundation is maintained in accordance with the principles of fund accounting. These principles require that the resources of the Foundation be classified into groups or funds in accordance with activities or objectives specified for the resources.

The net assets of the Foundation have been classified into three categories: Unrestricted, Temporarily Restricted, and Permanently Restricted. These categories are determined based on restrictions placed upon resources provided to the Foundation by donors or others. Unrestricted net assets are available to be used by the Foundation because either contributions or other revenues were received without restriction or donor restrictions have expired. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions. As of August 31, 2005, the Foundation has not received any resources which have been permanently restricted by the donor. During the years ended August 31, 2005 and 2004, all significant activities of the Foundation relate to unrestricted funds.

**Investments** - Investments are stated at fair value as generally determined by quoted market prices. Investment income is recorded in the statements of activities.

**Inventory** - Inventory consists mainly of Glow Bracelets and is stated at the lower of cost or market.

**Property and Equipment** - Purchased property and equipment is recorded at cost. Donated property and equipment is recorded at its estimated fair value at the date of donation. Depreciation is calculated on the straight-line basis over the following estimated useful lives (in years):

Buildings and improvements	3-30
Furniture and equipment	2-8

**Prepaid Premiums on Life Insurance Contracts** - The Foundation has purchased life insurance contracts on the lives of certain donors of the Foundation. Donors make charitable contributions to the Foundation in amounts to cover the premium expenses. Under such contracts, the Foundation would receive a death benefit if the donor were to die plus any prepaid premium the Foundation may have made under the contract. Such prepaid premiums are charged to expense as premiums under the contract when due and are refundable to the Foundation in the event that the contracts are canceled.

**Income Taxes** - The Foundation has received a favorable determination letter from the Internal Revenue Service and is exempt from taxation. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

**Foreign Currency Translation** - The accounts of the Foundation's Canadian office are translated into U.S. dollars in the accompanying financial statements. Assets and liabilities are translated at rates prevailing at the balance sheet date. Revenues, expenses, gains, and losses are translated at a weighted average rate for the period. Transactions are translated at the rate prevailing as of the transaction date. Cumulative translation adjustments are recorded as an adjustment to net assets in a separate translation adjustment account.

The following financial information relating to the Canadian office has been included in the 2005 and 2004 financial statements (U.S. dollars):

	2005	2004
Assets	\$2,712,281	\$1,083,059
Liabilities	4,915,967	3,095,282
Revenues, gains, and other support	1,125,034	825,856
Decrease in net assets	111,375	193,411

**Use of Estimates in Preparing Financial Statements** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimate which is particularly susceptible to change relates to the allowance for doubtful accounts. Actual results could differ from the estimate.

**Statements of Cash Flows** - The Foundation considers cash and short-term investments with original maturities of three months or less to be cash equivalents.

**Reclassification** - Certain reclassifications have been made to the prior year amounts to conform to classifications adopted in the current year.

## 2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents at August 31, 2005 and 2004 consist of the following:

	2005	2004
Cash on hand	\$ 3,936	\$ 3,503
Demand deposits and NOW accounts	13,038,116	7,160,564
Money market accounts	9,889,669	6,674,493
Commercial paper	4,908,035	1,545,043
Total	<u>\$27,839,756</u>	<u>\$15,383,603</u>

## 3. INVESTMENTS

Investments, at fair value at August 31, 2005 and 2004, consist of the following:

	2005	2004
Mutual funds	\$ 7,235,908	\$5,867,295
U.S. Government securities	354,670	896,443
Corporate bonds	879,512	741,462
Mortgage securities	1,655,761	427,208
Municipal bonds		1,152,940
Total	<u>\$ 10,125,851</u>	<u>\$9,085,348</u>

Interest and dividend income was approximately \$516,000 and \$376,000 during the years ended August 31, 2005 and 2004, respectively, and net unrealized gains were approximately \$1,058,000 and \$413,000, respectively. Net realized gains for the years ended August 31, 2005 and 2004, were approximately \$78,000 and \$144,000, respectively.

## 4. PROPERTY AND EQUIPMENT

Property and equipment at August 31, 2005 and 2004, consists of the following:

	2005	2004
Land	\$ 180,000	\$ 180,000
Building and improvements	714,452	714,452
Furniture and equipment	<u>2,196,952</u>	<u>1,816,557</u>
Total	3,091,404	2,711,009
Less accumulated depreciation	<u>(1,842,849)</u>	<u>(1,157,063)</u>
Property and equipment - net	<u>\$1,248,555</u>	<u>\$1,553,946</u>

## 5. LINE OF CREDIT

The Foundation maintains a line of credit with a bank which is secured by approximately \$6,100,000 in investments held in the custody of the bank. The line of credit provides a credit limit of up to the lesser of (1) \$4,000,000 or (2) seventy percent (70.0%) of the collateral value as determined by the bank. The line of credit expires December 31, 2005. Interest is accrued at a variable rate equal to .50% below the bank's prime rate. The balance as of August 31, 2005 was approximately \$958,000 with an interest rate of 6.0%.

## 6. LEASES

The Foundation leases certain of its property under long-term operating leases. Future minimum lease payments required under these agreements as of August 31, 2005 are as follows:

Years Ending August 31	
2006	\$ 40,186
2007	38,954
2008	37,145
2009	<u>31,554</u>
Total	<u>\$147,839</u>

Certain of the leases have options to renew beyond their initial term. Rental expense for operating leases was approximately \$43,000 and \$37,000 for the years ended August 31, 2005 and 2004, respectively.

## 7. EMPLOYEE BENEFIT PLANS

The Foundation has a noncontributory defined contribution employee pension plan. The plan covers all employees who have completed at least one year of service and are 21 years of age. The plan provides for a scheduled vesting of up to 20% a year beginning after two years of service.

The Foundation has a Supplemental Executive Retirement Plan which is a money purchase plan. The Plan covers a select group of management and/or highly compensated employees. The plan provides for cliff-vesting when the individual reaches a certain age and remains employed by the Foundation.

Expense is determined in accordance with a formula and for the years ended August 31, 2005 and 2004, was approximately \$812,000 and \$810,000, respectively, for both plans.

## 8. LITIGATION

The Foundation is involved in litigation and claims arising in the ordinary course of its operations. The Foundation's management believes that the liabilities, if any, arising from such litigation and claims will have no material adverse effect on the Foundation's financial statements.

\* \* \* \* \*

## OSMOND FOUNDATION FOR THE CHILDREN OF THE WORLD (dba Children's Miracle Network)

### SUPPLEMENTAL SCHEDULE OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED AUGUST 31, 2005

Description	Program Services			Support Services		Total
	Public Education	Network Support/ Professional Education	Community Service	Fund Raising	General and Administrative	
Travel	\$ 982,610	\$ 1,317,977	\$ 369,391	\$ 76,938	\$ 51,717	\$ 2,798,633
Employment costs	1,369,246	4,251,523	697,157	378,381	413,968	7,110,275
Equipment rent and maintenance	11,748	15,341	4,098	1,259	6,978	39,424
Contracted services	1,337,820	952,816	441,427	18,320	44,113	2,794,496
Advertising and promotion	734,606	30,666	83,850	1,032	5,977	856,131
Printing and photography	83,437	96,605	22,959	1,895	4,656	209,552
Sponsorship support	96,289	745,426	84,617	44,506	6,523	977,361
Program support	202,738	1,267,115		547,394	10,137	2,027,384
Occupancy and utilities	8,842	39,028	4,959	1,299	3,199	57,327
Telephone	28,988	68,566	13,917	5,109	3,159	119,739
Depreciation	8,668	621,882		18,606	86,583	735,739
Professional fees	56,922	124,224	42,466	8,557	56,457	288,626
Insurance	19,923	17,582	15,393	960	2,601	56,459
Interest	1,030	8,755	309	206		10,300
Licenses and fees	3,463	12,440	1,290	1,637	6,493	25,323
Postage and shipping	43,017	193,764	12,991	5,032	5,536	260,340
Supplies	67,751	121,058	29,426	7,031	9,725	234,991
Purchases	176,999	1,561,298	134,932	72,599	2,980	1,948,808
Other	1,867	3,565	1,002	183	260	6,877
TOTAL	<u>\$5,235,964</u>	<u>\$11,449,631</u>	<u>\$1,960,184</u>	<u>\$1,190,944</u>	<u>\$721,062</u>	<u>\$20,557,785</u>



Salt Lake City, Utah 84117  
801-278-8900  
FAX 801-277-8787

4220 Steeles Ave. West, Suite C18  
Woodbridge, Ontario L4L 3S8  
905-265-9750  
FAX 905-265-9749  
[www.cmn.org](http://www.cmn.org)